

REDEVELOPMENT AGENCY  
OF THE  
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS  
FISCAL YEAR 2009  
FOR THE ONE MONTH  
ENDED JULY 31, 2008

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**

**General Fund**

**Interim Statement of Revenues, Expenditures and Encumbrances**

**For the One Month Ended July 31, 2008 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 14,414,400	\$ -	\$ -	\$ 14,414,400	0.00%
Investment Income	200,000	39,272	-	160,728	19.64%
Interest Loans	5,000	-	-	5,000	0.00%
Rents	48,000	4,000	-	44,000	8.33%
Miscellaneous	1,389	1,389	-	-	100.00%
<b>Total Revenues</b>	<u>14,668,789</u>	<u>44,661</u>	<u>-</u>	<u>14,624,128</u>	<u>0.30%</u>
Use of Fund Balance	2,855,028	237,954	-	-	8.33%
<b>Total Sources</b>	<u>\$ 17,523,817</u>	<u>\$ 282,615</u>	<u>\$ -</u>	<u>\$ 14,624,128</u>	<u>1.61%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 3,000	\$ 41	\$ -	\$ 2,959	1.37%
Mapping, Drafting & Presentation	500	-	-	500	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	5,000	3	-	4,997	0.06%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	-	-	1,000	0.00%
Professional Services - Contract	841,198	56,614	1,986	782,598	6.97%
Legal Services	185,731	-	-	185,731	0.00%
Engineering Services	20,000	107	-	19,893	0.54%
Non-Contractual Services	12,000	21	-	11,979	0.18%
Meeting & Travel	7,500	-	-	7,500	0.00%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	13,500	-	-	13,500	0.00%
Publications	1,500	-	-	1,500	0.00%
Training	7,500	-	-	7,500	0.00%
Advertising	4,000	-	-	4,000	0.00%
Printing and Binding	1,000	22	-	978	2.20%
Postage/Delivery	2,000	7	-	1,993	0.35%
Duplicating	4,000	-	-	4,000	0.00%
Non-Allocated Telephone	1,000	-	-	1,000	0.00%
Vehicle Fuel	650	44	-	606	6.77%
Equipment Rental	1,000	-	-	1,000	0.00%
<b>Total Supplies &amp; Services</b>	<u>1,112,679</u>	<u>56,859</u>	<u>1,986</u>	<u>1,053,834</u>	<u>5.29%</u>
Allocated Costs:					
Desktop Maint Replacement	27,104	2,259	-	24,845	8.33%
GIS Allocations	5,145	429	-	4,716	8.34%
Building Maintenance	1,919	160	-	1,759	8.34%
Planned Maintenance Program	7,260	605	-	6,655	8.33%
Vehicle Replacement	5,724	477	-	5,247	8.33%
Vehicle Maintenance	4,727	394	-	4,333	8.34%
Telephone	2,559	213	-	2,346	8.32%
Custodial	3,951	329	-	3,622	8.33%
Communications	5,014	418	-	4,596	8.34%
Allocated Facilities Rent	6,178	515	-	5,663	8.34%
Overhead Allocation	567,635	47,303	-	520,332	8.33%
<b>Total Allocated Costs</b>	<u>637,216</u>	<u>53,102</u>	<u>-</u>	<u>584,114</u>	<u>8.33%</u>
Special Projects	757,235	40,740	121,385	595,110	21.41%
Transfers	12,173,030	419,444	-	11,753,586	3.45%
Grants	2,739,907	-	239,907	2,500,000	8.76%
Equipment	7,250	-	-	7,250	0.00%
Fiscal Agent Charges	11,500	-	-	11,500	0.00%
Appropriated Reserve	85,000	-	5,000	80,000	5.88%
<b>Total Expenditures</b>	<u>\$ 17,523,817</u>	<u>\$ 570,145</u>	<u>\$ 368,278</u>	<u>\$ 16,585,394</u>	<u>5.36%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**

**Housing Fund**

**Interim Statement of Revenues, Expenditures and Encumbrances**

**For the One Month Ended July 31, 2008 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 3,603,600	\$ -	\$ -	\$ 3,603,600	0.00%
Investment Income	150,000	12,166	-	137,834	8.11%
Interest Loans	160,000	-	-	160,000	0.00%
Miscellaneous	534	634	-	(100)	118.73%
<b>Total Revenues</b>	<u>3,914,134</u>	<u>12,800</u>	<u>-</u>	<u>3,901,334</u>	0.33%
Use of Fund Balance	(2,319,853)	(193,440)	-	-	8.34%
<b>Total Sources</b>	<u>\$ 1,594,281</u>	<u>\$ (180,640)</u>	<u>\$ -</u>	<u>\$ 3,901,334</u>	-11.33%
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 18	\$ -	\$ 1,782	1.00%
Special Supplies & Expenses	1,800	-	-	1,800	0.00%
Equipment Repair	500	-	-	500	0.00%
Professional Services - Contract	715,811	58,091	4,273	653,447	8.71%
Legal Services	2,000	-	-	2,000	0.00%
Non-Contractual Services	2,000	72	-	1,928	3.60%
Meeting & Travel	6,000	-	-	6,000	0.00%
Mileage Reimbursement	100	-	-	100	0.00%
Dues, Memberships, & Licenses	2,025	225	-	1,800	11.11%
Publications	200	-	-	200	0.00%
Training	5,000	-	-	5,000	0.00%
Postage/Delivery	500	-	-	500	0.00%
Non-Allocated Telephone	500	-	-	500	0.00%
Equipment Rental	100	-	-	100	0.00%
<b>Total Supplies &amp; Services</b>	<u>738,336</u>	<u>58,406</u>	<u>4,273</u>	<u>675,657</u>	8.49%
Allocated Costs:					
Desktop Maintenance Replacement	8,131	678	-	7,453	8.34%
GIS Allocations	2,573	214	-	2,359	8.32%
Building Maintenance	960	80	-	880	8.33%
Planned Maintenance Program	4,302	359	-	3,943	8.34%
Telephone	1,378	115	-	1,263	8.35%
Custodial	2,007	167	-	1,840	8.32%
Communications	3,115	260	-	2,855	8.35%
Allocated Facilities Rent	3,661	305	-	3,356	8.33%
Overhead Allocation	100,204	8,350	-	91,854	8.33%
<b>Total Allocated Costs</b>	<u>126,331</u>	<u>10,528</u>	<u>-</u>	<u>115,803</u>	8.33%
Transfers	5,464	5,464	-	-	100.00%
Equipment	7,500	-	-	7,500	0.00%
Principal	455,000	455,000	-	-	100.00%
Interest	181,650	94,238	-	87,412	51.88%
Appropriated Reserve	80,000	-	-	80,000	0.00%
<b>Total Expenditures</b>	<u>\$ 1,594,281</u>	<u>\$ 623,636</u>	<u>\$ 4,273</u>	<u>\$ 966,372</u>	39.39%

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Capital Projects Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2008 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Transfers-In	\$ 4,656,946	\$ 385,228	\$ -	\$ 4,271,718	8.27%
<b>Total Revenues</b>	<u>4,656,946</u>	<u>385,228</u>	<u>-</u>	<u>-</u>	<u>8.27%</u>
 Use of Fund Balance	 <u>7,745,357</u>	 <u>645,472</u>	 <u>-</u>	 <u>-</u>	 <u>8.33%</u>
<b>Total Sources</b>	<b><u>\$ 12,402,303</u></b>	<b><u>\$ 1,030,700</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>8.31%</u></b>
 <b>Expenditures:</b>					
<b>Finished</b>					
Soil Remediation-Casas Las Granadas	\$ 2,345	\$ -	\$ -	\$ 2,345	0.00%
 <b>Construction Phase</b>					
IPM - Sustainable Park Improvements	11,304	-	11,304	-	100.00%
Coffee Cat Pedestrian Improvements	147,297	-	-	147,297	0.00%
Plaza Vera Cruz	86,990	11,591	75,399	-	100.00%
Fire Station #1 Remodel	1,189,900	425	973,488	215,987	81.85%
PD Locker Room Upgrade	343,660	4,602	303,660	35,398	89.70%
 <b>Design Phase</b>					
Carrillo Rec Center Restoration	2,200,000	-	-	2,200,000	0.00%
 <b>Planning Phase</b>					
Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
RDA Project Contingency Account	6,505,852	-	-	6,505,852	0.00%
Housing Fund Contingency Account	1,548,455	-	-	1,548,455	0.00%
 <b>Total Expenditures</b>	<b><u>\$ 12,402,303</u></b>	<b><u>\$ 16,618</u></b>	<b><u>\$ 1,363,851</u></b>	<b><u>\$ 11,021,834</u></b>	<b><u>11.13%</u></b>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2001A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2008 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 4,259	\$ -	\$ (4,259)	100.00%
<b>Total Revenues</b>	-	4,259	-	(4,259)	100.00%
Use of Fund Balance	3,434,978	286,259	-	-	8.33%
<b>Total Sources</b>	<u>\$ 3,434,978</u>	<u>\$ 290,518</u>	<u>\$ -</u>	<u>\$ (4,259)</u>	8.46%
<b>Expenditures:</b>					
<b>Finished</b>					
Granada Garage Mitigation Fund	\$ 6,868	\$ -	\$ -	\$ 6,868	0.00%
916 State St Public Restrooms	58,421	-	781	57,640	1.34%
Chapala St Improvements	14,915	-	14,915	-	100.00%
<b>Construction Phase</b>					
Thompson Av Improvements	200,000	-	200,000	-	100.00%
East Cabrillo Blvd Sidewalks	2,154,774	57,120	468,489	1,629,165	24.39%
<b>Design Phase</b>					
Carrillo Rec Center Restoration	1,000,000	-	-	1,000,000	0.00%
<b>Total Expenditures</b>	<u>\$ 3,434,978</u>	<u>\$ 57,120</u>	<u>\$ 684,185</u>	<u>\$ 2,693,673</u>	21.58%

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2003A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2008 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 112,979	\$ -	\$ (112,979)	100.00%
<b>Total Revenues</b>	-	112,979	-	(112,979)	100.00%
Use of Fund Balance	23,808,669	1,984,134	-	-	8.33%
<b>Total Sources</b>	<u>\$ 23,808,669</u>	<u>\$ 2,097,113</u>	<u>\$ -</u>	<u>\$ (112,979)</u>	8.81%
<b>Expenditures:</b>					
<b>Finished</b>					
State St Underpass Improvements	\$ 106,901	\$ -	\$ -	\$ 106,901	0.00%
State St Sidewalks 400-500 Blocks	38,568	-	38,568	-	100.00%
<b>Construction Phase</b>					
IPM - Sustainable Park Improvements	101,000	-	-	101,000	0.00%
Artist Workspace	696,643	3,983	18,371	674,289	3.21%
Plaza Vera Cruz	65,970	8,432	44,358	13,180	80.02%
Historic Railroad CAR	270,887	952	180,000	89,935	66.80%
Fire Station #1 Remodel	4,091,114	42,214	3,714,118	334,782	91.82%
Anapamu Open Space Enhancements	187,960	3,886	176,732	7,342	96.09%
<b>Design Phase</b>					
West Beach Pedestrian Improvements	2,848,769	836	216,526	2,631,407	7.63%
Plaza De La Guerra Infrastructure	884,073	-	38,290	845,783	4.33%
Westside Community Center	247,967	11	10,114	237,842	4.08%
West Downtown Improvement	2,974,294	675	114,293	2,859,326	3.87%
Carrillo Rec Ctr Restoration	3,300,976	1,883	723,642	2,575,451	21.98%
Adams Parking Lot & Site Imprvmts	166,873	3,003	13,228	150,642	9.73%
<b>Planning Phase</b>					
Mission Creek Flood Control Channel	1,273,422	-	-	1,273,422	0.00%
Opportunity Acquisition Fund	1,625,000	-	-	1,625,000	0.00%
Carrillo/Chapala Transit Village	1,882,256	-	-	1,882,256	0.00%
Waterfront Property Development	1,460,996	-	8,015	1,452,981	0.55%
Chase Palm Park Wisteria Arbor	835,000	-	1,545	833,455	0.19%
<b>On-Hold Status</b>					
Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
Lower State Street Sidewalks	250,000	-	-	250,000	0.00%
<b>Total Expenditures</b>	<u>\$ 23,808,669</u>	<u>\$ 65,875</u>	<u>\$ 5,297,800</u>	<u>\$ 18,444,994</u>	22.53%